

## Kreston International admitted as full member of Forum of Firms

Kreston International has been named a full member of the **Forum of Firms** after reporting it has implemented a globally coordinated quality assurance program, committed to the use of International Standards on Auditing (ISAs) and met other specific ethics requirements.

The Forum of Firms is an association of international networks of accounting firms. These firms perform audits of financial statements that are or may be used across national borders. The Forum's goal is to promote consistent and high quality standards of financial reporting and auditing practices worldwide.

"Kreston International is proud to be a member of the Forum of Firms," said Jon Lisby, Kreston's Executive Director. "We have embraced the high-quality assurance and ethics standards required of Forum members in order to serve the public interest and to help raise the standards of international practice of auditing."

In order to achieve full membership status, Kreston International had to commit to meet the Forum's membership obligations, which require members to:

- Maintain appropriate quality control standards in accordance with International Standards on Quality Control issued by the International Auditing and Assurance Standards Board (IAASB) in addition to relevant national quality control standards and conduct, to the extent not prohibited by national regulation, regular globally coordinated internal quality assurance reviews;
- Have policies and methodologies for the conduct of transnational audits that are based, to the extent practicable, on ISAs issued by the IAASB; and
- Have policies and methodologies that conform to the International Ethics Standards Board for Accountants' (IESBA) Code of Ethics for Professional Accountants and national codes of ethics.

Sue Almond, Kreston's Director of Quality and Professional Standards, said:

"The high standards required for membership of the Forum of Firms are all requirements of Kreston membership. We are proud of our commitment to quality and look forward to playing an active role in the Forum's activities."

The Forum's members can be found at [http://web.ifac.org/download/Forum\\_of\\_Firms\\_Register.pdf](http://web.ifac.org/download/Forum_of_Firms_Register.pdf)

As of January 2011, all 21 Forum members are full members. As a full member of the Forum, Kreston International is entitled to indicate Forum membership on our website, on letterhead and in our publications.

Kreston International is the 14th largest global accounting network. Kreston International member firms offer a global resource of over 18,500 professional and support staff operating from 700 offices in 95 countries. Members are committed to common values and share knowledge to ensure that clients receive the highest quality of expertise available in their respective countries.