

Financial Focus

Audit and Accounting Matters for Schools

Thank you for your support

McLean Delmo would like to take this opportunity to wish all of our school clients and contacts a very happy and safe Christmas period. We are grateful for your support and hope we can continue to build on our relationship in 2012. As our gift for you we have compiled a short list of tips to help you plan your finances in 2012.

Hot Tips

1. Economic ups and downs are set to continue in 2012. Consider a range of strategies to future-proof your business. Look at all areas including technology, marketing, human resources and business finances. Consult with your accountant to determine whether you need to free up cashflow to fund growth or invest in business assets. Can you apply for relevant government grants? Do you need to review your insurances? All of these things and more can help to smooth the inevitable bumps as we move through 2012.
2. Your personal finances need just as much attention in the New Year. Look to diversify your investments, check that insurances suit your current circumstances, consider your position in terms of any property investments and review your will. A solid financial plan can ensure a strong financial future.
3. Get ready for the tax man sooner rather than later. By February business is in full swing again and the time to the end of the financial year is short. Audits on personal and business taxes are on the rise and audit tax insurance is available in case it is your turn for review by the ATO. Thorough tax planning as early as possible helps to avoid any problems and allows time to take advantage of any opportunities to reduce your tax burden.
4. The introduction of the carbon tax has Australian businesses reviewing their approach to sustainability. If you are considering a sustainability plan for your business a good first step is to get an 'audit' to determine your 'current state' and help inform your plans to move towards your intended 'future state'.
5. Superannuation changes are set to continue as the government seeks to make super simpler for all Australians. Make sure you keep up to date with how your super plans and funds may be affected in the short or longer term by any announced changes. This is a complex area, so seek advice if needed.

About McLean Delmo

McLean Delmo is a dynamic professional services organisation offering advice to all types of businesses and individuals. Our team consists of progressive accountants, auditors, financial planners, mortgage brokers as well as tax and other specialists.

Our focus is to help create, maximise and protect wealth for all our clients - be they small, medium or large.

Our purpose built offices are located in Hawthorn, on the fringe of Melbourne's CBD. While the majority of our clients are from in and around Melbourne, we are increasingly involved in interstate and international work.

Our membership of Kreston International, a worldwide network of experienced, independent accounting and business advisory firms means we can look after our clients throughout Australia and in all parts of the world.

Specialist services

Audit and assurance	Franchising	Corporate secretarial
Business and financial advice	Financial planning	Bookkeeping
Management consulting	Finance and lending	International business
Specialist consulting	Superannuation	Risk management
Taxation	Estate and succession planning	Information technology



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